

The Econometric Society

An International Society for the Advancement of Economic Theory in its Relation to Statistics and Mathematics

Request for Proposals (Confidential – Do not Circulate)

Econometrica

Print ISSN: [0012-9682]
Online ISSN: [1468-0262]

Quantitative Economics

Print ISSN: [1759-7323]
Online ISSN: [1759-7331]

Theoretical Economics

Print ISSN: [1933-6837]
Online ISSN: [1555-7561]

The Econometric Society invites proposals for a publishing partnership for the print and online distribution of its three journals, *Econometrica*, *Quantitative Economics* and *Theoretical Economics* beginning January 2019. Proposals should address the full range of publishing needs for a top-ranked scholarly journal.

Request for Proposal Due Date: May 29, 2017

Commencement Date: January 2019

Contact: Claire Sashi, General Manager, sashi@econometricsociety.org

Timetable

RFP Issued	March 22, 2017
Confirmation of your intention to submit a proposal	April 15, 2017
Proposal deadline	May 29, 2017
Proposal deliberation and questions to publishers	through June 30, 2017
Committee interviews with publishers (if needed)	through August 1, 2017
Executive Committee review of proposals	August 20, 2017
Negotiation and contract decision	by January 2018
Beginning date of new contract	January 2019

About the Econometric Society

Founded in 1930, the Econometric Society is an international society for the advancement of economic theory in its relation to statistics and mathematics. The Society operates as a completely disinterested scientific organization without political, social, financial, or nationalistic bias. Its main objective is to promote studies that aim at a unification of the theoretical–quantitative and the empirical–quantitative approach to economic problems. Any activity which promises ultimately to further such unification of theoretical and factual studies in economics is within the sphere of interest of the Society.

The main activities of the Society are the publication of the journals *Econometrica*, *Quantitative Economics*, and *Theoretical Economics*; publication of a research Monograph Series; the organization of scientific meetings in six regions of the world; and the conduct of elections for Fellow of the Econometric Society, an honorary designation highly valued by members of the economics profession.

Publications

The Society publishes three scholarly journals, *Econometrica*, *Quantitative Economics* (*QE*), and *Theoretical Economics* (*TE*), and a Monograph Series. Editorial decisions are the responsibility of the Editors who are appointed by the Econometric Society Executive Committee.

Econometrica (<https://www.econometricsociety.org/publications/econometrica/browse>) publishes original articles in all branches of economics, theoretical and empirical, abstract and applied, providing wide-ranging coverage across the subject area. Supplemental material, such as data and computer programs to enable replication of empirical and experimental work, is published electronically on the journal's website. *Econometrica* is published on a bimonthly basis. The current Editor is Joel Sobel, University of California, San Diego.

QE (<http://www.qeconomics.org>) is an open access journal oriented towards (1) empirical research that is rigorously informed by econometrics and/or economic theory and (2) econometric and theory work that is empirically directed. *Quantitative Economics* was launched in 2010 and is published three times annually. The current Editor is Rosa Matzkin, University of California, Los Angeles.

TE (<http://www.econtheory.org>) is an open access journal that publishes both pure and applied theoretical research in all areas of economic theory. Papers may contain empirical and experimental results, but need to have a substantial and innovative theoretical component. *Theoretical Economics* was launched in 2006 and joined the Econometric Society in 2010. It is published three times annually. The current Editor is George Mailath, University of Pennsylvania.

The Monograph Series promotes the publication at relatively low prices of the highest quality research monographs in economics. The Series also publishes the volumes of invited papers

presented at the World Congresses. The current Editors are Jeffrey C. Ely, Northwestern University and Donald W. K. Andrews, Yale University. The Monograph Series is published in collaboration with Cambridge University Press.

Current Operations

The Society's business and editorial activities are managed at the Society's main office in the Department of Economics at New York University. The Society retains ownership and editorial control of all three journals in its entirety. Copyediting and typesetting of all three journals is handled by the Society's Managing Editor, Geri Mattson, Mattson Publishing Services, 2002 Holly Neck Road, Baltimore, MD 21221. Printing of all three journals is handled by The Sheridan Press, 450 Fame Avenue, Hanover, PA 17331.

Currently *Econometrica* and *QE* use Editorial Express (<https://editorialexpress.com/e-editor/>) as their editorial software; and *TE* uses a customized version of Open Journal Systems (<https://pkp.sfu.ca/ojs/>). The Society is currently evaluating Open Journal Systems 3.0 to streamline its editorial workflow.

Econometrica is digitally published online via the Society's website and (with a two year lag) by JSTOR. *QE* and *TE* are digitally published online via Open Journal Systems. All journals are also accessibly via Wiley Online Library (<http://onlinelibrary.wiley.com/>) for institutional subscribers.

Individual membership is managed by the Society's central office. Members join or renew their membership and submit payment online via the Society's website. Print + online or online only subscription to the Society's journals are a membership benefit.

Services Provided to the Econometric Society by Current Publishing Agent, Wiley

Institutional subscription management: manage the processing and fulfillment of institutional subscribers, renewal campaigns and reminders, and payments on behalf of the Society. Institutional subscribers may receive the journal as an individual title, through Wiley Collections, or as part of a bundle. They may receive the journal as print + online or online only.

Finance: implement annual prices increases as set by the Society and remit subscription income (less commission and distribution charges) to the Society on a monthly basis; and report statements of remittance on a monthly basis.

Distribution: full management of distribution of journals for both institutional and individual members, including the bundling of each issue of *Econometrica* with a printed copy of *QE* or *TE*; and maintenance of the journals back-issues inventory.

Marketing: provide marketing services on behalf of the Society and of its journals in conferences, by email and print promotion, display materials and initiatives to support institutional subscriptions sales, new membership and renewals.

Reporting: submit annual and monthly financial and circulation reports, as well as ad hoc reports, data and analysis as requested.

Links to Society and Editor's reports

<https://www.econometricsociety.org/society/organization-and-governance/reports>
<https://www.econometricsociety.org/publications/econometrica/annual-reports>

Proposal Requirements

The Society intends to maintain management of its individual members. We seek a publishing agreement that will, at a minimum, provide institutional subscriber management. We are also interested in solutions that manage all or part of the full range of composition and production operations.

Proposals should provide details on:

1. Copyediting, typesetting and production operations for both print and digital publication. Please provide details on how math equations and references are handled. Please provide an example article. Composition and production workflows should address integration with Open Journal Systems as the Society's editorial software.
2. Content licensing, copyright and permissions management. An automated solution integrated with journal content online preferred.
3. One or more revenue models, including individual and institutional pricing recommendations. Please provide a detailed financial proposal.
4. Proposed sales model, i.e. individual title sales, institutional collections, bundles, etc.... How do you envision possible future sales models for social science journals?
5. Promotion and marketing plans to maximize the influence and impact of the Society's journals. Please include specific plans to maintain and/or increase institutional subscriptions. What are your projections for the future of scholarly journals and the evolving nature of the journal publishing industry?

The successful publisher will have a track record of publishing first-tier peer-reviewed journals and maintaining associations with a network of libraries, universities and other organizations who purchase scholarly journals. Please include names and contact information for officers of the company, a brief history of the firm, and most recent financial statements or annual report. Provide a list of journals and three references, including one editor, one association representative and one subscribing institution.

Proposals and any questions should be sent via email to Claire Sashi, General Manager, sashi@econometricsociety.org . Any clarifications or additional information prepared in response to an inquiry will be distributed to all bidders.