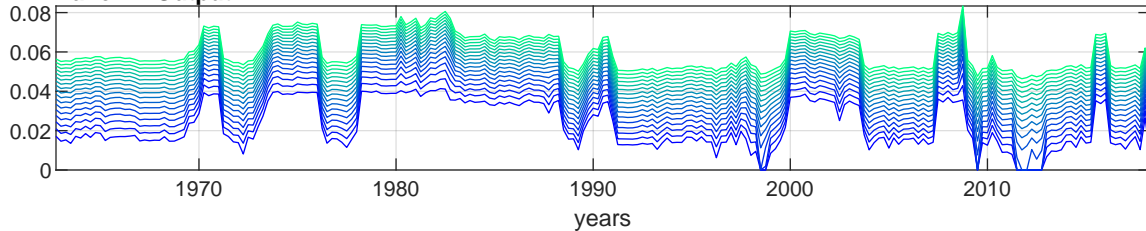
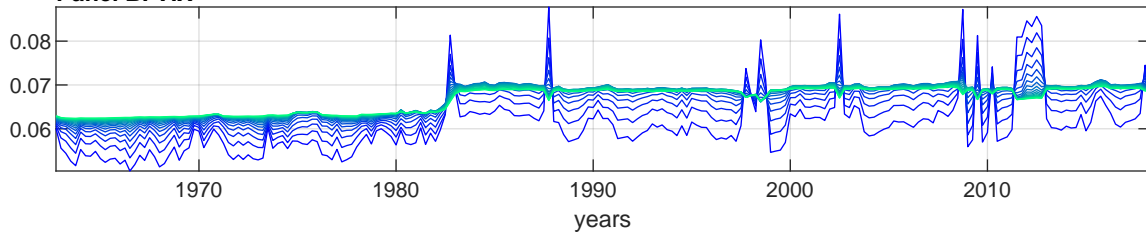


Panel A. Output



Panel B. VIX



Panel C. Credit spread

